

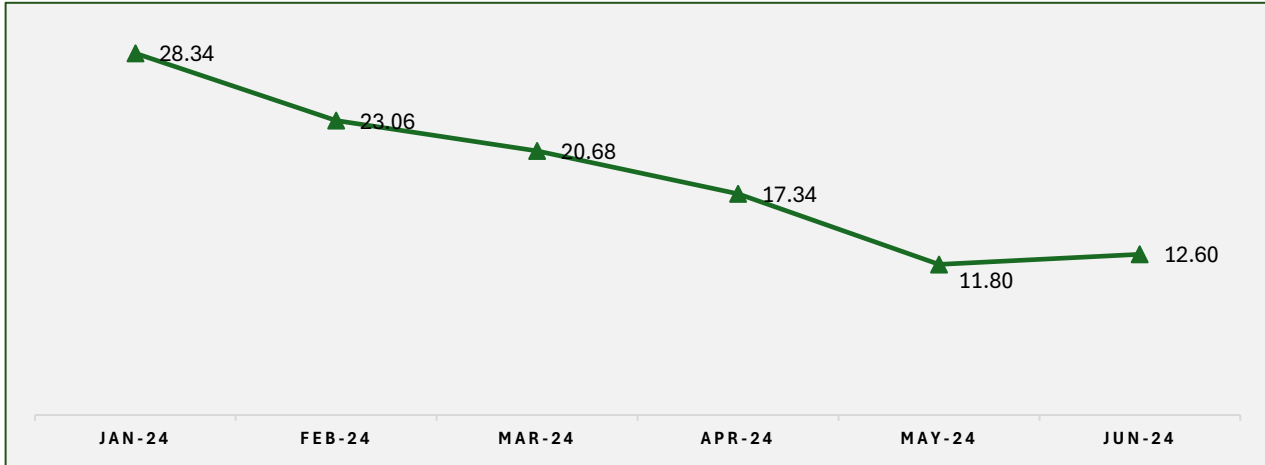
July / 2024

# Financial Market Newsletter

**July 2024 Market Updates:** Your Essential Guide to This Month's Financial Landscape



## Monthly Price Indices - CPI



Brent Crude Oil	
Current	Last Month
<b>\$81.46</b>	<b>\$86.60</b>

*\*Source: Oilprice.com*

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
<b>Premium (Rs/Ltr)</b>	<b>269.43</b>	<b>265.61</b>
<b>HSD (Rs/Ltr)</b>	<b>272.77</b>	<b>277.45</b>
<b>Gold 24K @ 10 gram (Rs)</b>	<b>216,440</b>	<b>206,660</b>

*\*Source: PSO and Gold.pk*

Forex Reserves		
	USD Millions	
	Current	Last Week
<b>Held with SBP</b>	<b>9,102.2</b>	<b>9,027.2</b>
<b>Held with Banks</b>	<b>5,289.5</b>	<b>5,308.2</b>
<b>Total FX Reserves</b>	<b>14,391.7</b>	<b>14,335.4</b>

*\*Source: SBP*

Market FX Rate 01/08/2024		
Currency	Rates (selling)	
	Current	Last Month
<b>USD</b>	<b>280.50</b>	<b>280.60</b>
<b>EURO</b>	<b>303.65</b>	<b>297.00</b>
<b>GBP</b>	<b>357.35</b>	<b>352.55</b>
<b>YEN</b>	<b>1.9900</b>	<b>1.9800</b>

*\* Source: forex.pk*

## News Alert

### Upcoming Treasury Bill Auction

Auction Date	Total Target PKR Bn
07/08/2024	210
21/08/2024	150
04/09/2024	600
18/08/2024	350

### Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
-	07/08/2024	FRB 2&3 Yrs 10 B each (Qtry) // FRB 5 Yr 200B &10 Yr 150B (Semi)
-	21/08/2024	FRB 2&3 Yrs 10 B each (Qtry) // FRB 5 Yr 200B &10 Yr 150B (Semi)
27/08/2024	03/09/2024	Fixed 125
-	04/09/2024	FRB 2&3 Yrs 10 B each (Qtry) // FRB 5 Yr 200B &10 Yr 150B (Semi)
-	18/09/2024	FRB 2&3 Yrs 10 B each (Qtry) // FRB 5 Yr 200B &10 Yr 150B (Semi)

## Market Summary

### Money Market

T- Bills Secondary Market (PKRV)	
As on 01/08/2024	
Days to maturity	Average Rate
1-7	19.68
8-15	19.63
16-30	19.59
31-60	19.52
61-90	19.41
91-120	19.33
121-180	19.09
181-270	18.74
271-365	18.06

\*Source: mufap.com

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	19.4899%
6 months	19.2891%
12 months	18.2389%

\*Source: SBP

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
3 Years	16.2450%
5 Years	15.2950%
10 Years	Bids Rejected

\*Source: SBP

Upcoming Maturities of T-Bills	
Date	Maturities - PKR Mn
07/08/2024	205
21/08/2024	185
04/09/2024	385
18/09/2024	113
<b>Total</b>	<b>888</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel # 021-35631019	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 31/07/2024)		
	Bid	Offer
3 Months	19.26	19.51
6 Months	19.14	19.39
12 Months	18.58	19.08

\*Source: SBP

Auction Result of Floating Rate PIB	
Tenor	Cutoff BPS
5 Years	1.1400 BPS
10 Years	1.3900 BPS

Semi Annual Coupon

Auction Result of Floating Rate PIB	
Tenor	Cutoff BPS
2 Years	No Bid Received
3 Years	0.6100 BPS

Quarterly Coupon

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	19.50%
2 Months	19.30%
3 Months	19.10%
6 Months	18.70%
1 Year	18.00%

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	16.65%	16.90%	17.25%

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 021-35631019			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 021-35631019			

*\*Rates are indicative and subject to change*