

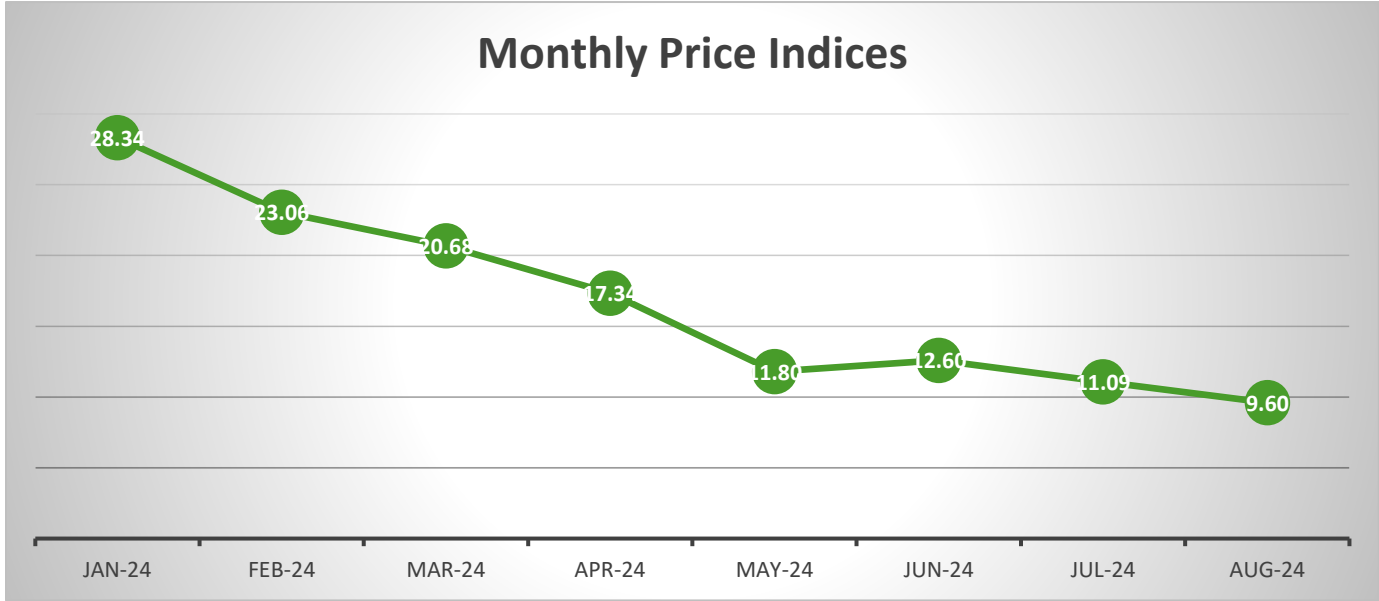
August 2024

# Financial Market Newsletter

**August 2024 Market Updates:** Your Essential Guide  
to This Month's Financial Landscape



## Monthly Price Indices – CPI



\*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$74.73	\$76.11

\*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
Premium (Rs/Ltr)	260.96	269.43
HSD (Rs/Ltr)	266.07	272.77
Gold 24K @ 10 gram (Rs)	228,230	216,440

\*Source: PSO

Market FX Rate 30/08/2024		
Currency	Rates (selling)	
	Current	Last Month
USD	280.00	280.50
EURO	311.89	303.65
GBP	368.70	357.35
YEN	1.9900	1.9900

\* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	9,403.4	9,291.8
Held with Banks	5,372.9	5,375.6
<b>Total FX Reserves</b>	<b>14,776.3</b>	<b>14,667.4</b>

\*Source: SBP

## News Alert

### Upcoming Treasury Bill Auction

Upcoming Maturities of T-Bills	
Date	Maturities - PKR Mn
04-09-2024	700
18-09-2024	475
02-10-2024	350
16-10-2024	800

*\*Source: SBP*

### Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	04-09-2024	FRB 5 Yr 200B & 10 Yr 200B (Semi)
09-09-2024	17-09-2024	Fixed 125B
	18-09-2024	FRB 5 Yr 120B & 10 Yr 120B (Semi)
	02-10-2024	FRB 5 Yr 120B & 10 Yr 120B (Semi)
01-10-2024	08-10-2024	Fixed 125B
	16-10-2024	FRB 5 Yr 150B & 10 Yr 140B (Semi)
	30-10-2024	FRB 5 Yr 100B & 10 Yr 140B (Semi)

## Market Summary

T- Bills Secondary Market (PKRV)	
As on 01/08/2024	
Days to maturity	Average Rate
1-7	19.58
8-15	19.42
16-30	19.18
31-60	18.81
61-90	17.99
91-120	17.95
121-180	17.65
181-270	17.53
271-365	16.95

*\*Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	17.4902%
6 months	17.7449%
12 months	16.9999%

*\*Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
3 Years	16.2450%
5 Years	15.2950%
10 Years	14.2499%

*\*Source: SBP*

Upcoming Maturities of T-Bills	
Date	Maturities - PKR Mn
04-09-2024	385
18-09-2024	113
02-10-2024	341
16-10-2024	1,038
<b>Total</b>	<b>1,877</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel # 021-35631019	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 30/08/2024)		
	Bid	Offer
3 Months	17.78	18.03
6 Months	17.66	17.91
12 Months	16.81	17.31

\*Source SBP.

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	19.00%
2 Months	18.50%
3 Months	17.50%
6 Months	17.00%
1 Year	16.00%

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	14.95%	15.15%	15.40%

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 021-35631019			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 021-35631019			

*\*Rates are indicative and subject to change*