

March 2025

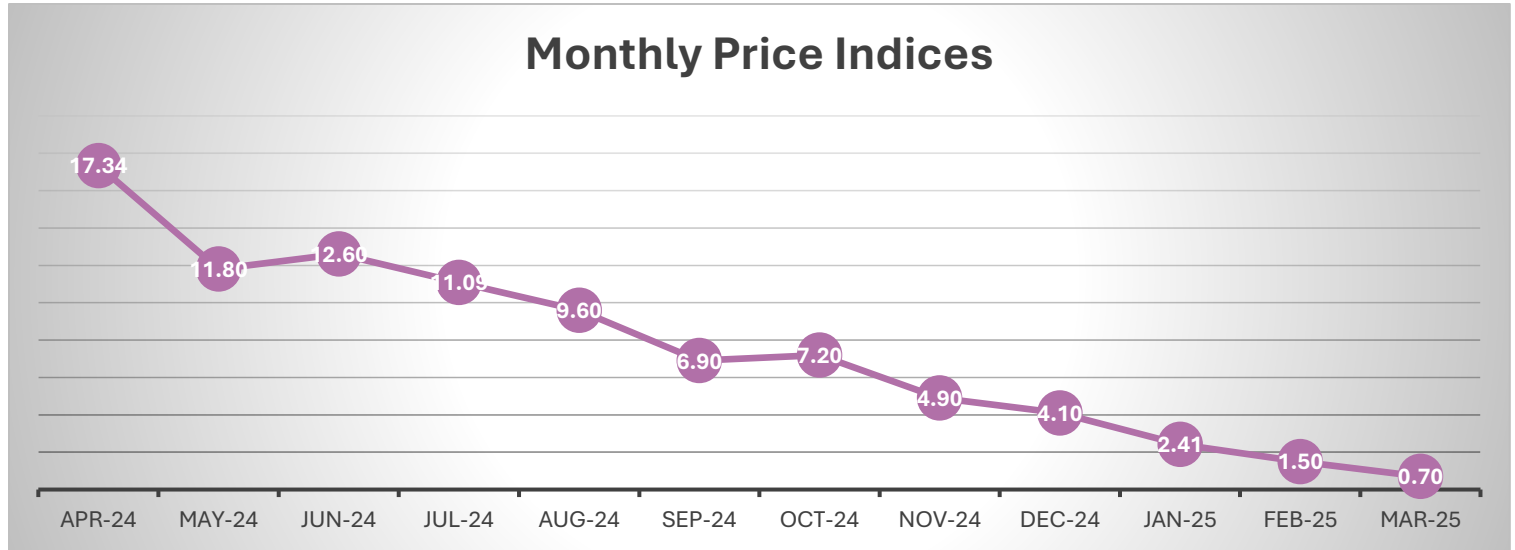
Financial Market Newsletter

March 2025 Market Updates:

Your Essential Guide to This Month's Financial Landscape



Monthly Price Indices – CPI



*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$69.74	\$73.39

*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
Oil:		
Premium (Rs/Ltr)	254.63	255.63
HSD (Rs/Ltr)	258.64	258.64
Gold 24K @ 10 gram (Rs)	279,240	262,610

*Source: PSO

Market FX Rate 03/04/2025		
Currency	Rates (selling)	
	Current	Last Month
USD	281.90	281.60
EURO	304.25	296.00
GBP	365.00	357.00
YEN	1.9300	1.9400

* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,222.4	11,201.5
Held with Banks	4,703.3	4,746.4
Total FX Reserves	15,925.7	15,947.9

*Source: SBP

News Alert

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
16-04-2025	600
30-04-2025	300
14-05-2025	300
28-05-2025	300

**Source: SBP*

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
02-04-2025	09-04-2025	Fixed 350
	16-04-2025	FRB 2 Yrs 50B, 5 Yrs 100B & 10 Yrs 250B (Semi)
	30-04-2025	FRB 2 Yrs, 5 Yrs & 10 Yrs 50B Each (Semi)
29-04-2025	07-05-2025	Fixed 350
	14-05-2025	FRB 2 Yrs, 5 Yrs & 10 Yrs 50B Each (Semi)
	28-05-2025	FRB 2 Yrs, 5 Yrs & 10 Yrs 50B Each (Semi)

Market Summary

Money Market

T- Bills Secondary Market (PKRV)	
As on 03/04/2025	
Days to maturity	Average Rate
1-7	12.23
8-15	12.21
16-30	12.20
31-60	12.15
61-90	12.13
91-120	12.11
121-180	12.04
181-270	12.04
271-365	11.98

**Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
1 month	12.3898%
3 months	12.0100%
6 months	11.9999%
12 months	12.0100%

**Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	11.6900%
3 Years	11.8890%
5 Years (Previous)	12.3745%
10 Years (Previous)	12.7900%

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
03-04-2025	412
17-04-2025	698
02-05-2025	470
15-05-2025	432
29-05-2025	331
Total	2,343

*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #35630959	
10 years		
20 years		

*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR (03-04-2025))		
	Bid	Offer
3 Months	11.91	12.16
6 Months	11.87	12.12
12 Months	11.83	12.33

*Source: Pak Oman Treasury

Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	11.50%
3 Months	11.40%
6 Months	11.30%
1 Year	11.00%

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.50%	10.55%	10.70%

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*