

May 2025

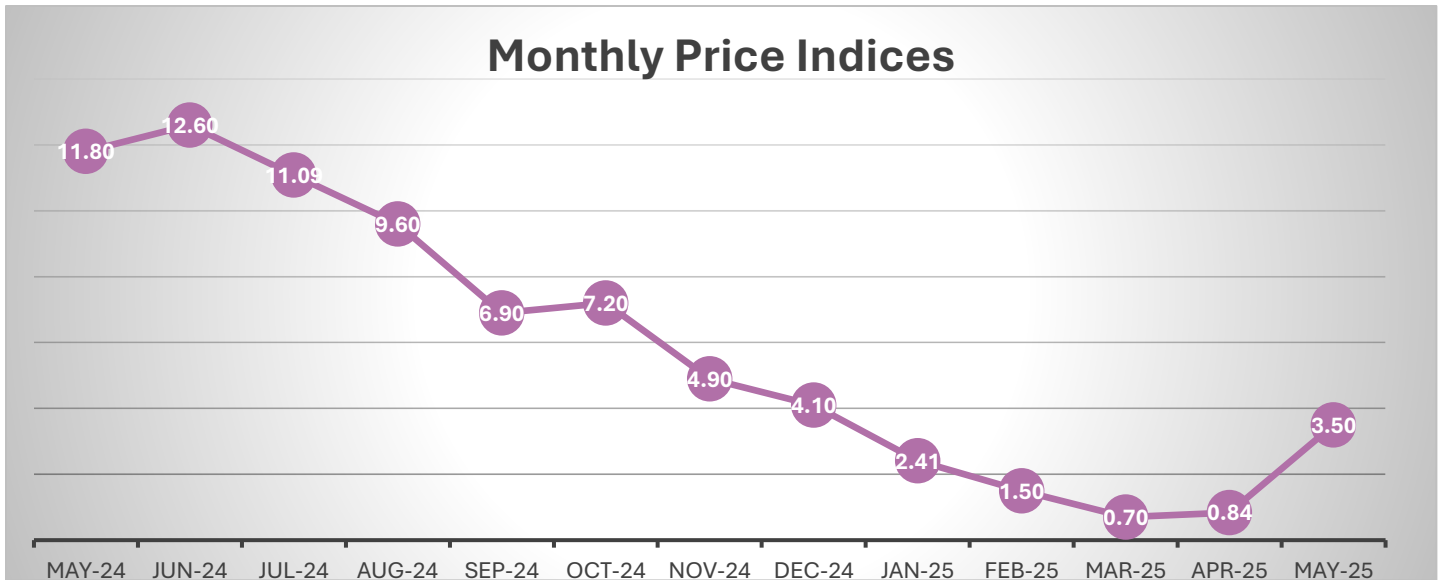
Financial Market Newsletter

May 2025 Market Updates:

Your Essential Guide to This Month's Financial Landscape



Monthly Price Indices – CPI



*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
64.26	61.22

*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
Oil:		
Premium (Rs/Ltr)	253.63	252.63
HSD (Rs/Ltr)	254.64	253.31
Gold 24K @ 10 gram (Rs)	301,530	308,650

*Source: PSO

Market FX Rate 02/06/2025		
Currency	Rates (selling)	
	Current	Last Month
USD	284.4	282.95
EURO	323.5	321.8
GBP	384.0	377.5
YEN	2.07	2.01

* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,516.0	11,446.5
Held with Banks	5,120.7	5,202.0
Total FX Reserves	16,636.7	16,648.5

*Source: SBP

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
11-Jun-25	500
25-Jun-25	500
09-Jul-25	200
23-Jul-25	200

*Source: SBP

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	11-06-2025	FRB 10 Yrs 450B (Semi)
11-06-2025	18-06-2025	Fixed Total 300, 02-Year 100, 03-Year 50, 05-Year 50, 10-Year 50, 15-Year 50
	25-06-2025	FRB 10 Yrs 450B (Semi)
	09-07-2025	FRB 10 Yrs 150B (Semi)
09-07-2025	16-07-2025	Fixed Total 300, 02-Year 100, 03-Year 50, 05-Year 50, 10-Year 50, 15-Year 50
	23-07-2025	FRB 10 Yrs 150B (Semi)

Market Summary

Money Market

T- Bills Secondary Market (PKRV)	
As on 02/06/2025	
Days to maturity	Average Rate
1-7	11.05
8-15	10.95
16-30	10.95
31-60	10.92
61-90	10.92
91-120	10.93
121-180	10.93
181-270	11.10
271-365	11.10

*Source: mufap.com

Auction Result of Treasury Bills	
Tenor	Cutoff
1 month	11.0998%
3 months	11.1467%
6 months	11.1849%
12 months	11.1999%

*Source: SBP

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	11.7900%
3 Years	11.6893%
5 Years	12.1400%
10 Years	12.5890%

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
12-06-2025	647
26-06-2025	562
10-07-2025	397
24-07-2025	347
Total	1,953

**Source: SBP*

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
2 years		
3 years		
5 years	Kindly contact Treasury on Tel #35630959	
10 years		
15 years		

**Source: Pak Oman Treasury*

Karachi Interbank Rate (KIBOR (02-06-2025))		
	Bid	Offer
3 Months	10.89	11.14
6 Months	10.93	11.18
12 Months	10.94	11.44

**Source: Pak Oman Treasury*

Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	11.00%
3 Months	11.00%
6 Months	10.75%
1 Year	10.65%

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.15%	10.25%	10.35%

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*