

August 2025

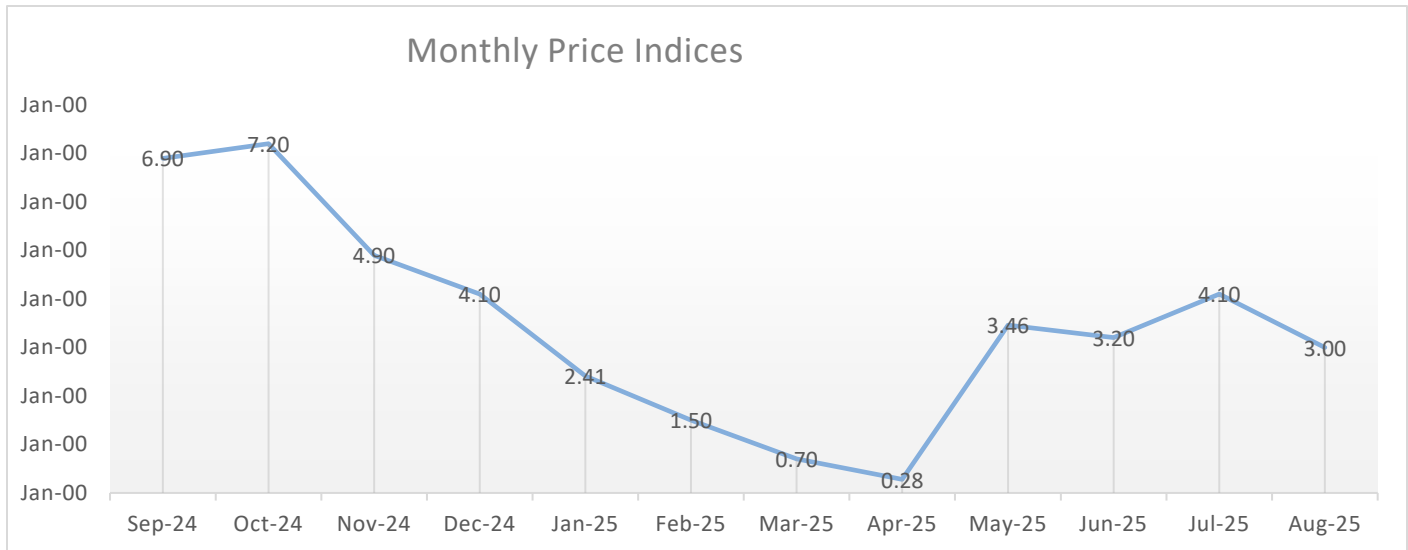
Financial Market Newsletter

August 2025 Market Updates:

Your Essential Guide to This Month's Financial Landscape



Monthly Price Indices – CPI



*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
68.24	72.67

*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
Oil:		
Premium (Rs/Ltr)	264.61	272.15
HSD (Rs/Ltr)	266.54	278.31
Gold 24K @ 10 gram (Rs)	311,050	308,480

*Source: PSO

Market FX Rate 01/09/2025		
Currency	Rates (selling)	
	Current	Last Month
USD	283.7	283.6
EURO	330.7	328.53
GBP	382.8	378.38
YEN	2.00	1.91

* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	14,274.3	14,256
Held with Banks	5343.5	5,314.6
Total FX Reserves	19,617.8	19,570.6

*Source: SBP

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
03-Sep-2025	700
17-Sep-2025	225
01-Oct-2025	700
15-Oct-2025	600
29-Oct-2025	600

*Source: SBP

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	03-Sep-2025	FRB 10 Yrs 250B (Semi)
28-Aug-2025	04-Sep-2025	Fixed Total 400B
	17-Sep-2025	FRB 10 Yrs 250B (Semi)
	01-Oct-2025	FRB 10 Yrs 200B (Semi)
07-Oct-2025	14-Oct-2025	Fixed Total 400B
	15-Oct-2025	FRB 10 Yrs 200B (Semi)
	29-Oct-2025	FRB 10 Yrs 200B (Semi)

Market Summary

Money Market

T- Bills Secondary Market (PKRV)	
As on 29/08/2025	
Days to maturity	Average Rate
1-7	10.95
8-15	10.93
16-30	10.89
31-60	10.85
61-90	10.80
91-120	10.83
121-180	10.80
181-270	10.91
271-365	10.94

*Source: mufap.com

Auction Result of Treasury Bills	
Tenor	Cutoff
1 month	10.8996%
3 months	10.8502%
6 months	10.8501%
12 months	10.9990%

*Source: SBP

Auction Result of PIB Fixed	
Tenor	Cutoff
2 years	11.0900%
3 years	11.1400%
5 years	11.4399%
10 years	12.1500%
15 years	12.4500%

*Source: SBP

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
04-Sep-25	764
18-Sep-25	108
2-Oct-25	719
16-Oct-25	635
30-Oct-25	603
Total	2,829

**Source: SBP*

PIB's Secondary Market - Indicative Prices		
Years to maturity	Bid	Offer
3 years		
5 years	Kindly contact Treasury # 35630959	
10 years		
15 years		

**Source: Pak Oman Treasury*

Karachi Interbank Rate (KIBOR (01-09-2025))		
	Bid	Offer
3 Months	10.78	11.03
6 Months	10.78	11.03
12 Months	10.77	11.27

**Source: Pak Oman Treasury*

Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	11.00%
3 Months	10.80%
6 Months	10.75%
1 Year	10.75%

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.25%	10.35%	10.45%

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 35630959			

**Rates are indicative and subject to change*