

September 2024

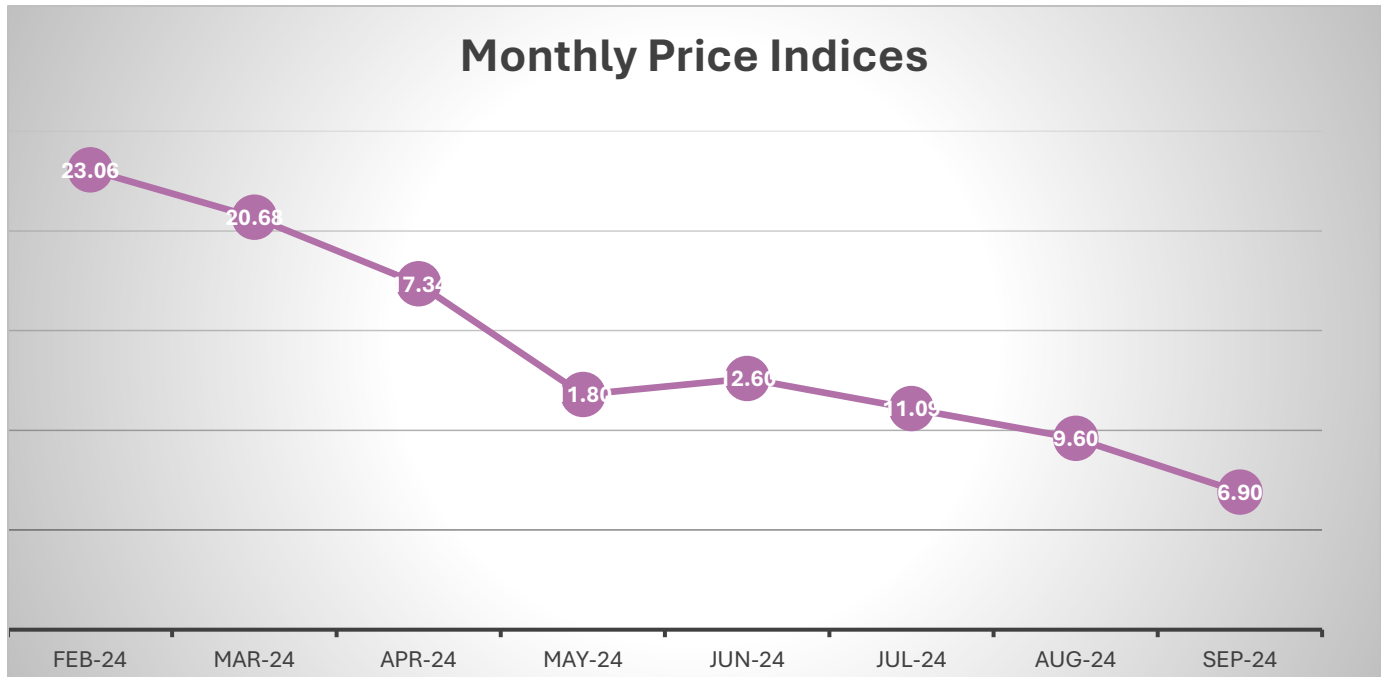
Financial Market Newsletter

September 2024 Market Updates:

Your Essential Guide to This Month's Financial Landscape



Monthly Price Indices – CPI



*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$68.29	\$74.73

*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
Oil:		
Premium (Rs/Ltr)	247.03	260.96
HSD (Rs/Ltr)	246.29	266.07
Gold 24K @ 10 gram (Rs)	236,800	228,230

*Source: PSO

Market FX Rate 30/09/2024		
Currency	Rates (selling)	
	Current	Last Month
USD	279.50	280.00
EURO	311.05	311.89
GBP	373.35	368.70
YEN	1.9800	1.9900

*Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	9533.6	9,509.6
Held with Banks	5,339.6	5,316.9
Total FX Reserves	14,873.1	14,826.5

*Source: SBP

News Alert

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
16-10-2024	400
30-10-2024	400
13-11-2024	550
27-11-2024	600

**Source: SBP*

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	16-10-2024	FRB 2 Yrs, 5 Yr &10 Yr 150B each (Semi)
10-10-2024	17-10-1024	Fixed 200
	30-10-2024	FRB 2 Yr 100B, 5 Yrs &10 Yr 200B each (Semi)
	13-11-2024	FRB 2 Yrs, 5 Yr &10 Yr 150B each (Semi)
7-11-2024	14-11-2024	Fixed 200
	27-11-2024	FRB 2 Yrs, 5 Yr &10 Yr 100B each (Semi)

Market Summary

Money Market

T- Bills Secondary Market (PKRV)	
As on 01/10/2024	
Days to maturity	Average Rate
1-7	17.63
8-15	17.42
16-30	17.21
31-60	16.14
61-90	15.52
91-120	15.21
121-180	14.64
181-270	14.14
271-365	13.48

**Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	17.4799%
6 months	17.7399%
12 months	16.9989%

**Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	13.9800%
3 Years	12.8995%
5 Years	13.4000%
10 Years	13.1415%

**Source: SBP*

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
02-10-2024	341
16-10-2024	1,038
30-11-2024	839
Total	2,218

*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel # 021-35631019	
10 years		
20 years		

*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 30/08/2024)		
	Bid	Offer
3 Months	15.88	16.13
6 Months	14.95	15.20
12 Months	14.37	14.87

*Source: Pak Oman Treasury

Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	17.00%
2 Months	Hold
3 Months	15.50%
6 Months	14.80%
1 Year	13.80%

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	13.00%	13.15%	13.35%

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 021-35631019			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 021-35631019			

**Rates are indicative and subject to change*