

October 2024

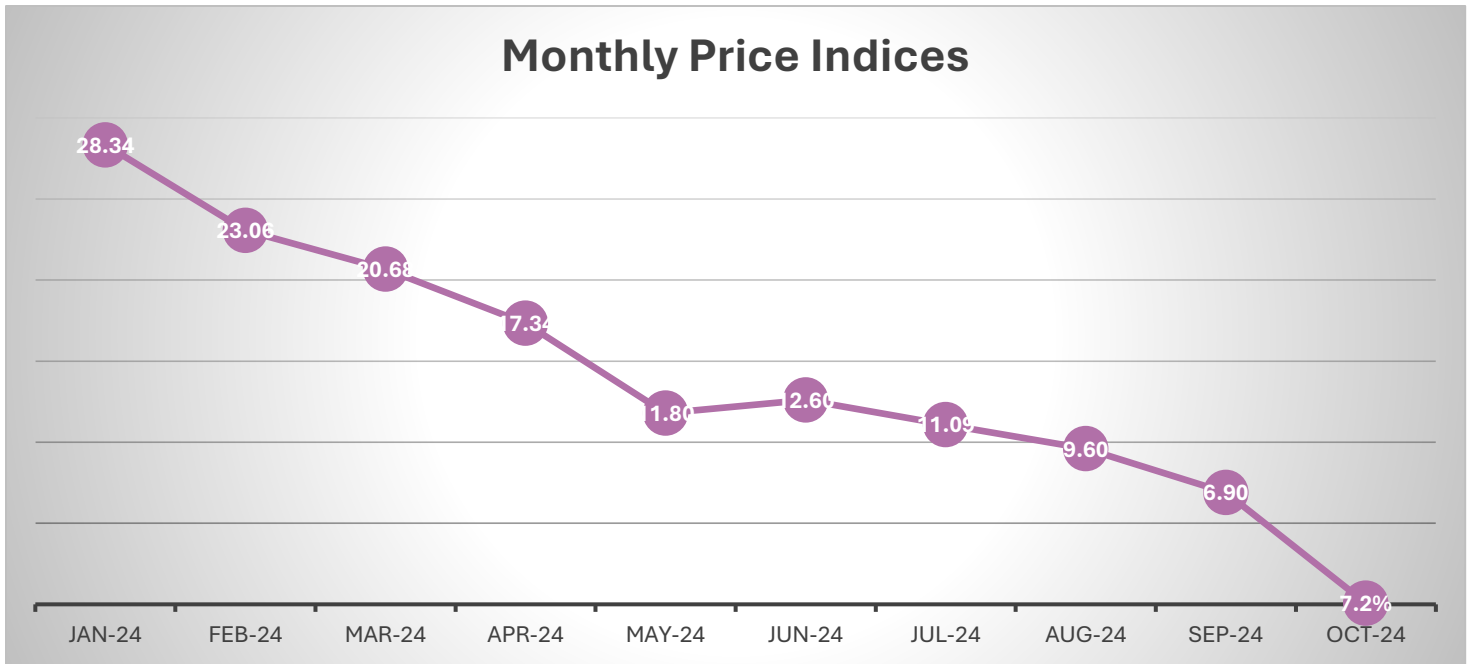
# Financial Market Newsletter

October 2024 Market Updates:

Your Essential Guide to This Month's Financial Landscape



## Monthly Price Indices – CPI



\*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$74.15	\$68.29

\*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
Premium (Rs/Ltr)	248.38	247.03
HSD (Rs/Ltr)	251.29	246.29
Gold 24K @ 10 gram (Rs)	250,429	236,800

\*Source: PSO

Market FX Rate 31/10/2024		
Currency	Rates (selling)	
	Current	Last Month
USD	278.75	279.50
EURO	302.65	311.05
GBP	359.05	373.35
YEN	1.98	1.98

\* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,156.4	9,533.6
Held with Banks	4,892.6	5,339.6
<b>Total FX Reserves</b>	<b>16,049.0</b>	<b>14,873.1</b>

\*Source: SBP

## News Alert

### Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
13-11-2024	550
27-11-2024	600
11-12-2024	1,500
24-12-2024	1,500

*\*Source: SBP*

### Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	13-11-2024	FRB 2, 5 &10 Yr 150B each (Semi)
07-11-2024	14-11-2024	Fixed 200
	27-11-2024	FRB 2, 5 &10 Yr 100B each (Semi)
	11-12-2024	FRB 2 Yrs 250B, 5 &10 Yr 300B each (Semi)
	24-12-2024	FRB 2 Yrs 250B, 5 &10 Yr 300B each (Semi)
18-12-2024	26-12-2024	Fixed 250

## Market Summary

### Money Market

T- Bills Secondary Market (PKRV)	
As on 01/10/2024	
Days to maturity	Average Rate
1-7	17.52
8-15	15.86
16-30	15.42
31-60	14.72
61-90	13.41
91-120	13.30
121-180	13.03
181-270	12.88
271-365	12.65

*\*Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	13.8998%
6 months	13.5000%
12 months	13.0997%

*\*Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	13.2400%
3 Years	12.5000%
5 Years	12.7880%
10 Years	12.9770%

*\*Source: SBP*

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
13-11-2024	1,007
27-11-2024	918
11-12-2024	2,434
24-12-2024	2,191
<b>Total</b>	<b>6,550</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #37133318	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 30/08/2024)		
	Bid	Offer
3 Months	13.78	14.03
6 Months	13.18	13.43
12 Months	12.76	13.26

\*Source: Pak Oman Treasury

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	15.75%
2 Months	Hold
3 Months	14.75%
6 Months	13.75%
1 Year	13.00%

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	12.25%	12.40%	13.00%

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 37133318			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 37133318			

*\*Rates are indicative and subject to change*