

November 2024

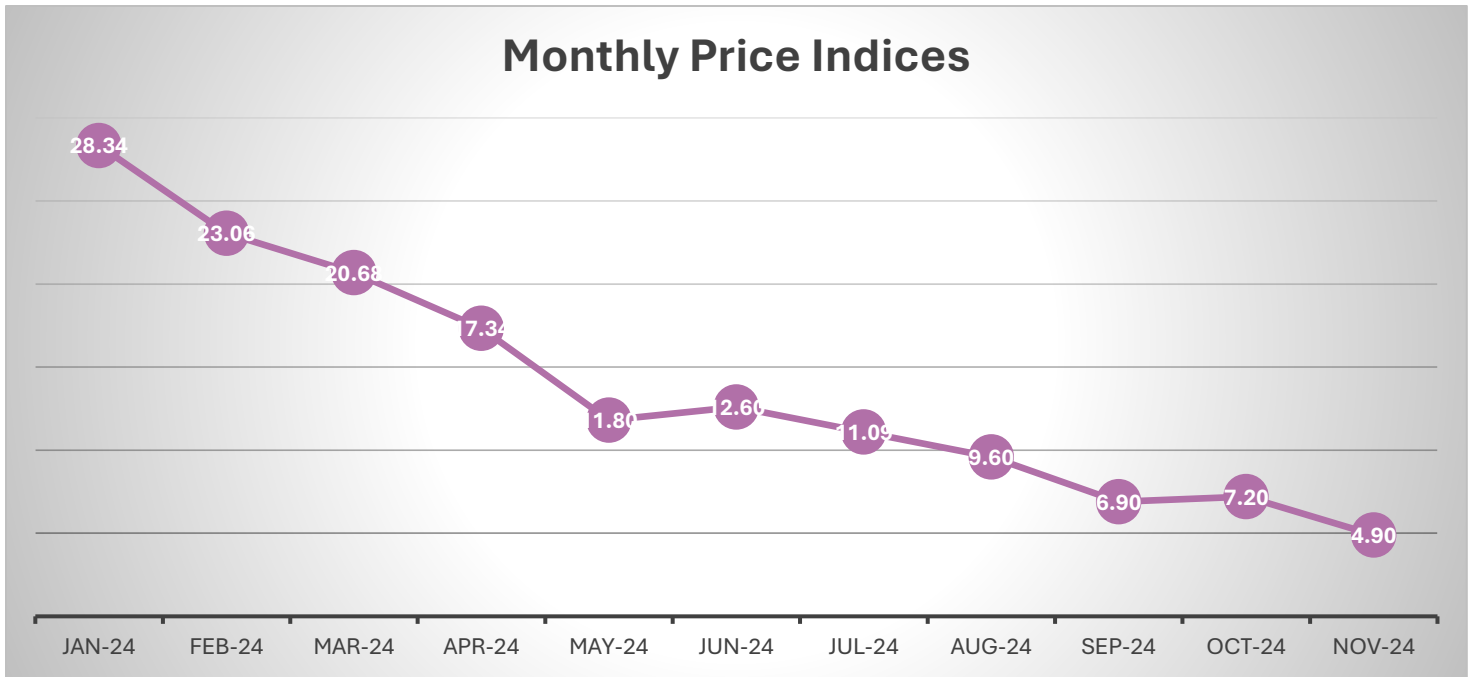
# Financial Market Newsletter

November 2024 Market Updates:

Your Essential Guide to This Month's Financial Landscape



## Monthly Price Indices – CPI



\*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$68.51	\$69.03

\*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
Premium (Rs/Ltr)	252.1	247.03
HSD (Rs/Ltr)	258.43	251.29
Gold 24K @ 10 gram (Rs)	242,790	246,313

\*Source: PSO

Market FX Rate 30/11/2024		
Currency	Rates (selling)	
	Current	Last Month
USD	279.00	278.90
EURO	292.80	301.05
GBP	353.25	360.65
YEN	1.9100	1.9800

\*Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,418.5	11,288.0
Held with Banks	4,657.7	4,679.7
<b>Total FX Reserves</b>	<b>16,076.2</b>	<b>15,967.7</b>

\*Source: SBP

## News Alert

### Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
27-11-2024	800
11-12-2024	1,350
24-12-2024	1,350
08-01-2025	600
22-01-2025	600

*\*Source: SBP*

### Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	11-12-2024	FRB 2 Yrs 100B, 5 Yrs 250B & 10 Yrs 200B (Semi)
11-12-2024	18-12-2024	Fixed 300
	24-12-2024	FRB 2 Yrs 100B, 5 Yrs 250B & 10 Yrs 200B (Semi)
	08-01-2025	FRB 2 Yrs, 5 Yrs & 10 Yrs 100B each (Semi)
08-01-2024	15-01-2025	Fixed 300
	22-01-2025	FRB 2 Yrs, 5 Yrs & 10 Yrs 100B each (Semi)

## Market Summary

### Money Market

T- Bills Secondary Market (PKRV)	
As on 02/12/2024	
Days to maturity	Average Rate
1-7	15.11
8-15	15.00
16-30	14.55
31-60	12.78
61-90	12.19
91-120	12.19
121-180	12.12
181-270	11.93
271-365	11.68

*\*Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	12.9974%
6 months	12.8949%
12 months	12.3500%

*\*Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	13.0500%
3 Years	12.5000%
5 Years	12.7000%
10 Years	12.8380%

*\*Source: SBP*

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
12-12-2024	2,234
26-12-2024	1,565
09-01-2025	654
23-01-2025	341
<b>Total</b>	<b>4,794</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #37133318	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 30/11/2024)		
	Bid	Offer
3 Months	12.56	12.81
6 Months	12.42	12.67
12 Months	11.92	12.42

\*Source: Pak Oman Treasury

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	14.25%
2 Months	Hold
3 Months	12.50%
6 Months	12.00%
1 Year	11.50%

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.90%	11.00%	11.15%

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 37133318			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 37133318			

*\*Rates are indicative and subject to change*