

December 2024

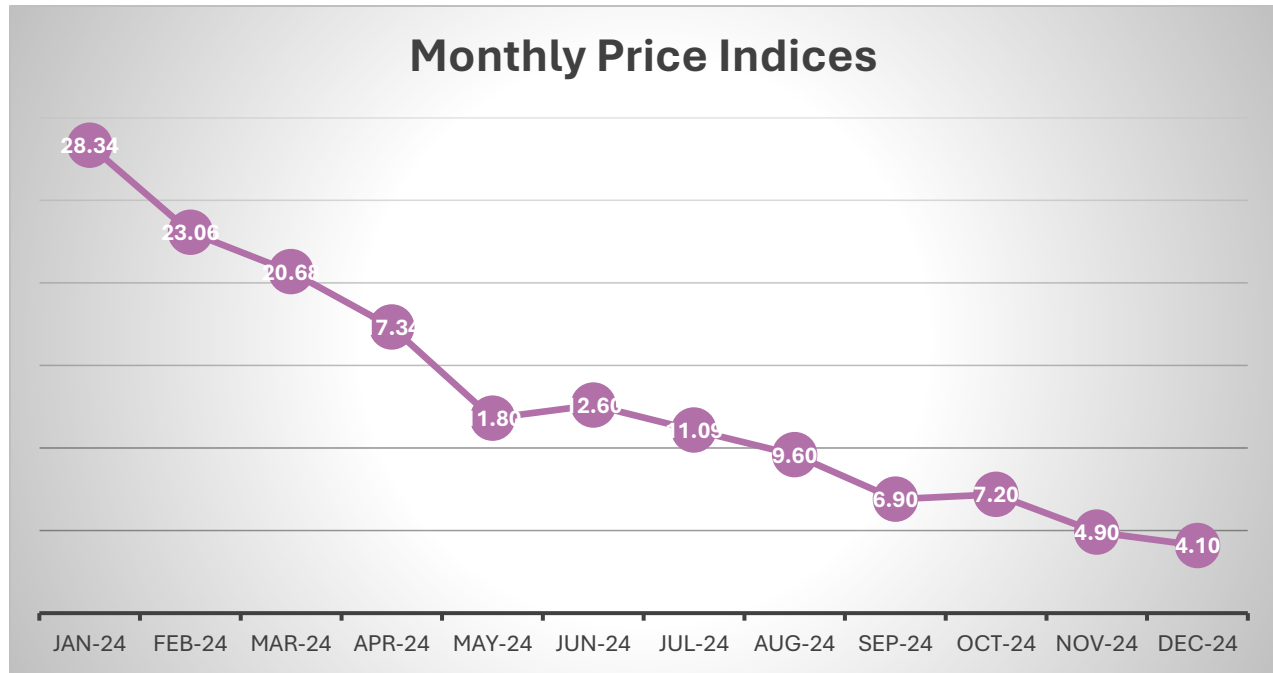
Financial Market Newsletter

December 2024 Market Updates:

Your Essential Guide to This Month's Financial Landscape



Monthly Price Indices – CPI



*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$73.39	\$68.51

*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
Oil:		
Premium (Rs/Ltr)	252.1	252.1
HSD (Rs/Ltr)	255.38	258.43
Gold 24K @ 10 gram (Rs)	241,341	242,790

*Source: PSO

Market FX Rate 31/12/2024		
Currency	Rates (selling)	
	Current	Last Month
USD	279.55	279.00
EURO	291.5	292.80
GBP	351.7	353.25
YEN	1.9200	1.9100

*Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,853.5	12,081.5
Held with Banks	4,518.0	4,551.2
Total FX Reserves	16,371.5	16,632.7

*Source: SBP

News Alert

Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
08-01-2025	350
22-01-2025	350
04-02-2025	350
19-02-2025	350

**Source: SBP*

Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	08-01-2025	FRB 2 Yrs, 5 Yrs 100B each & 10 Yrs 150B (Semi)
08-01-2024	15-01-2025	Fixed 350
	22-01-2025	FRB 2 Yrs, 5 Yrs 100B each & 10 Yrs 150B (Semi)
	04-02-2025	FRB 2 Yrs 50B, 5 Yrs 100B & 10 Yrs 200B (Semi)
04-02-2025	12-02-2025	Fixed 350
	19-02-2025	FRB 2 Yrs 50B, 5 Yrs 100B & 10 Yrs 200B (Semi)

Market Summary

Money Market

T- Bills Secondary Market (PKRV)	
As on 01/01/2025	
Days to maturity	Average Rate
1-7	13.02
8-15	12.23
16-30	12.06
31-60	11.94
61-90	11.83
91-120	11.91
121-180	11.91
181-270	12.12
271-365	12.10

**Source: mufap.com*

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	11.9999%
6 months	11.9949%
12 months	12.2977%

**Source: SBP*

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	12.5000%
3 Years	12.4999%
5 Years	12.5900%
10 Years	12.7989%

**Source: SBP*

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
09-01-2025	654
23-01-2025	515
06-02-2025	448
20-02-2025	371
Total	1,988

*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #36493054	
10 years		
20 years		

*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 31/12/2024)		
	Bid	Offer
3 Months	11.89	12.14
6 Months	11.93	12.18
12 Months	12.01	12.51

*Source: Pak Oman Treasury

Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	13.00%
3 Months	11.80%
6 Months	11.50%
1 Year	11.35%

**Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.80%	10.90%	11.05%

**Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
Kindly contact Treasury on Tel # 36493054			

**Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
Kindly contact Treasury on Tel # 36493054			

**Rates are indicative and subject to change*