

January 2025

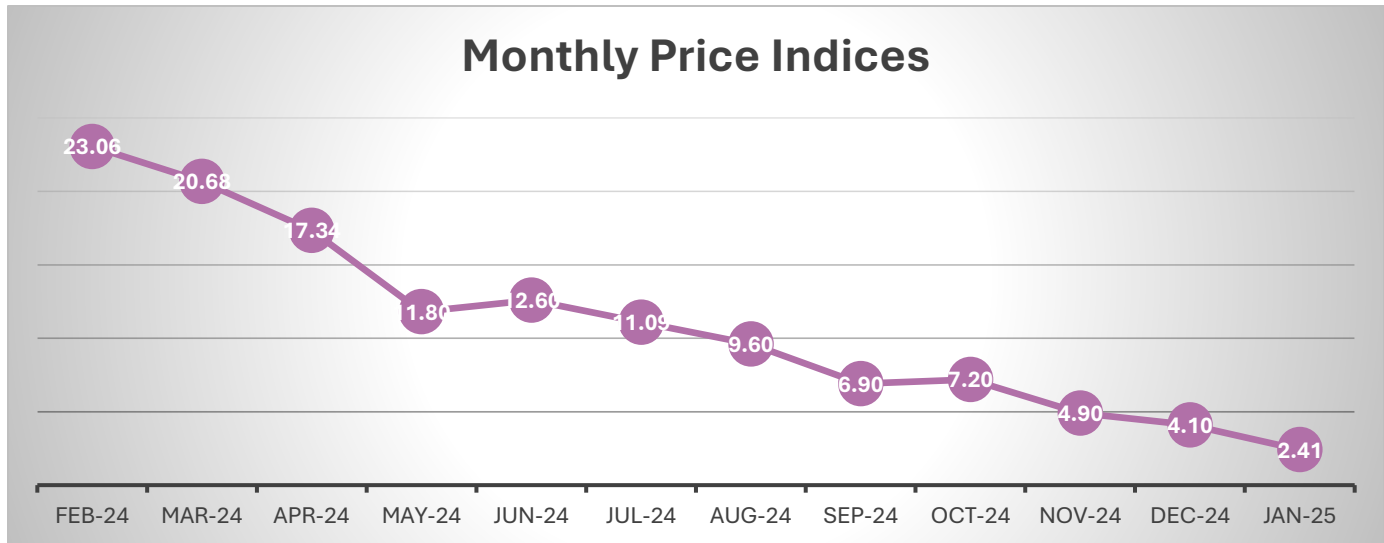
# Financial Market Newsletter

January 2025 Market Updates:

Your Essential Guide to This Month's Financial Landscape



## Monthly Price Indices – CPI



\*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$73.06	\$73.39

\*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
Premium (Rs/Ltr)	256.13	252.1
HSD (Rs/Ltr)	260,95	255.38
Gold 24K @ 10 gram (Rs)	248,885	241,341

\*Source: PSO

Market FX Rate 31/01/2025		
Currency	Rates (selling)	
	Current	Last Month
USD	281.0	279.5
EURO	292.5	291.5
GBP	350.0	351.7
YEN	1.8800	1.9200

\* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,372.4	11,448.7
Held with Banks	4,679.7	4,740.6
<b>Total FX Reserves</b>	<b>16,052.1</b>	<b>16,189.3</b>

\*Source: SBP

# News Alert

## Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
19-02-2025	350
05-03-2025	600
19-03-2025	500
02-04-2025	400

\*Source: SBP

## Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	12-02-2025	Fixed 350
	19-02-2025	FRB 2 Yrs 50B, 5 Yrs & 10 Yrs 150B (Semi) each
	05-03-2025	FRB 2 Yrs 150B, 5 Yrs 200B & 10 Yrs 250B (Semi)
	12-03-2025	Fixed 350
	19-03-2025	FRB 2 Yrs, 5 Yrs 150B each & 10 Yrs 200B (Semi)

## Market Summary

### Money Market

T- Bills Secondary Market (PKRV)	
As on 01/02/2025	
Days to maturity	Average Rate
1-7	12.18
8-15	12.10
16-30	11.99
31-60	11.89
61-90	11.76
91-120	11.72
121-180	11.64
181-270	11.65
271-365	11.46

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	11.5887%
6 months	11.4048%
12 months	11.3898%

\*Source: SBP

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	11.9448%
3 Years	11.8899%
5 Years	12.3990%
10 Years	12.7999%

\*Source: SBP

\*Source: mufap.com

## Upcoming Maturities of T-Bill

Date	Maturities - PKR Mn
20-02-2025	348
06-03-2025	863
20-03-2025	483
<b>Total</b>	<b>1,694</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #35630959	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 31/01/2025)		
	Bid	Offer
3 Months	11.58	11.83
6 Months	11.47	11.72
12 Months	11.38	11.88

\*Source: Pak Oman Treasury

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
1 Month	11.25%
3 Months	11.00%
6 Months	10.90%
1 Year	10.70%

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
1 Year	10.25%	10.35%	11.45%

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
<b>Kindly contact Treasury on Tel # 35630959</b>			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
<b>Kindly contact Treasury on Tel # 35630959</b>			

*\*Rates are indicative and subject to change*