

February 2025

# Financial Market Newsletter

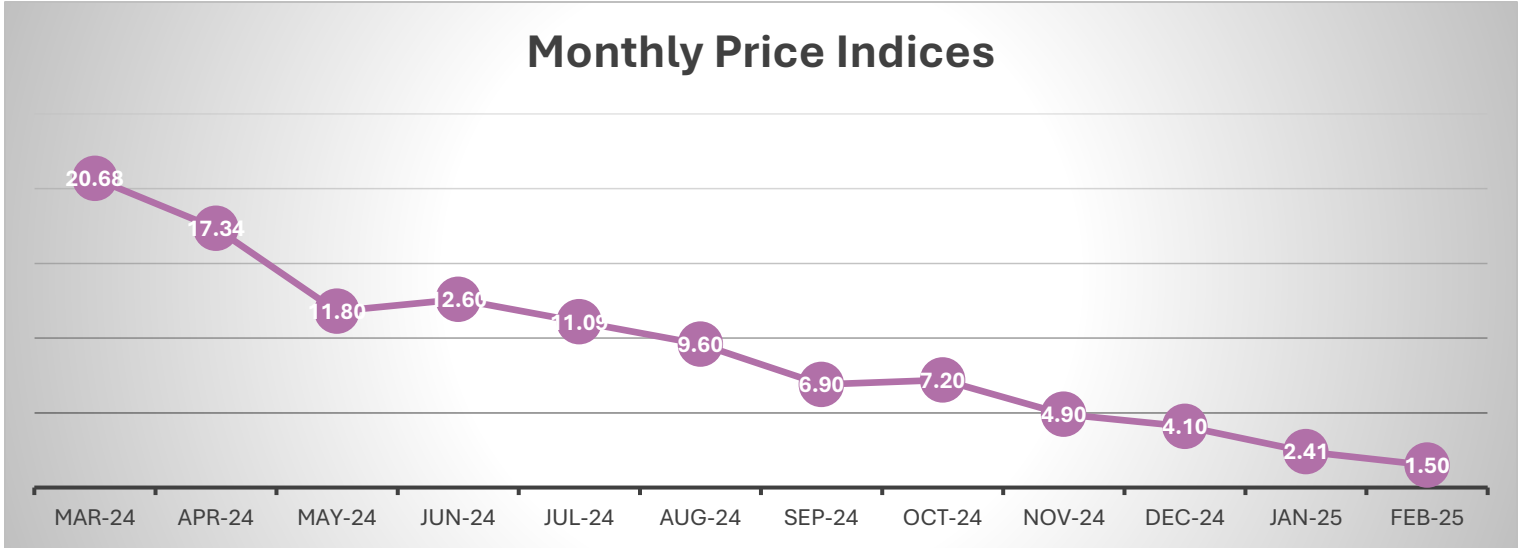
February 2025 Market Updates:

Your Essential Guide to This Month's Financial Landscape



## Monthly Price Indices – CPI

### Monthly Price Indices



\*Source: statpak.gov.pk

Brent Crude Oil	
Current	Last Month
\$73.39	\$69.95

\*Source: Oilprice.com

Commodities		
Commodities (PKR)	Rates	
	Current	Last Month
<b>Oil:</b>		
Premium (Rs/Ltr)	255.63	256.13
HSD (Rs/Ltr)	258.64	260.95
Gold 24K @ 10 gram (Rs)	262,610	248,885

\*Source: PSO

Market FX Rate 04/03/2025		
Currency	Rates (selling)	
	Current	Last Month
USD	281.6	281.0
EURO	296	292.5
GBP	357.0	350.0
YEN	1.9400	1.9400

\* Source: forex.pk

Forex Reserves		
	USD Millions	
	Current	Last Week
Held with SBP	11,222.4	11,201.5
Held with Banks	4,703.3	4,746.4
<b>Total FX Reserves</b>	<b>15,925.7</b>	<b>15,947.9</b>

\*Source: SBP

## News Alert

### Upcoming T- Bills Auction Targets

Upcoming Auction Targets of T-Bills	
Date	Total Targets - PKR in Billion
05-03-2025	700
19-03-2025	600
27-03-2025	400
16-04-2025	600

\*Source: SBP

### Upcoming PIB (Fixed) & FRB Auction

When Issue	Auction Date	Total Target - PKR in Billion
	05-03-2025	FRB 2 Yrs 25B, 5 Yrs 100B & 10 Yrs 200B (Semi)
05-03-2025	12-03-2025	Fixed 350
	19-03-2025	FRB 2 Yrs 25B, 5 Yrs 150B & 10 Yrs 250B (Semi)
	27-03-2025	FRB 2,5 Yrs 100B each & 10 Yrs 250B (Semi)
02-04-2025	09-04-2025	Fixed 350
	16-04-2025	FRB 2 Yrs 50B, 5 Yrs 100B & 10 Yrs 250B (Semi)

## Market Summary

### Money Market

T- Bills Secondary Market (PKRV)	
As on 04/03/2025	
Days to maturity	Average Rate
1-7	12.10
8-15	12.06
16-30	12.03
31-60	11.93
61-90	11.83
91-120	11.79
121-180	11.71
181-270	11.77
271-365	11.59

\*Source: mufap.com

Auction Result of Treasury Bills	
Tenor	Cutoff
3 months	11.8247%
6 months	11.6748%
12 months	11.6498%

\*Source: SBP

Auction Result of Fixed Rate PIB	
Tenor	Cutoff
2 Years	11.6900%
3 Years	11.8890%
5 Years	12.3890%
10 Years	12.7990%

\*Source: SBP

Upcoming Maturities of T-Bill	
Date	Maturities - PKR Mn
06-03-2025	946
20-03-2025	513
03-04-2025	412
17-04-2025	698
<b>Total</b>	<b>2,569</b>

\*Source: SBP

PIB's Secondary Market - Indicative Prices		
Years to maturity	Offer	Bid
3 years		
5 years		
7 years	Kindly contact Treasury on Tel #35630959	
10 years		
20 years		

\*Source: Pak Oman Treasury

Karachi Interbank Rate (KIBOR 31/01/2025)		
	Bid	Offer
3 Months	11.66	11.91
6 Months	11.57	11.82
12 Months	11.50	12.00

\*Source: Pak Oman Treasury

## Current COI Offered Rates

Term Deposit Rates	
Tenor	Rates*
<b>1 Month</b>	<b>11.50%</b>
<b>3 Months</b>	<b>11.40%</b>
<b>6 Months</b>	<b>11.30%</b>
<b>1 Year</b>	<b>11.00%</b>

*\*Profit payable at maturity / Rates are indicative and subject to change*

Tenor	Monthly	Quarterly	Semi-Annually
<b>1 Year</b>	<b>10.50%</b>	<b>10.55%</b>	<b>10.70%</b>

*\*Rates are indicative and subject to change*

PIB at Offer			
Issue Date	Maturity	Coupon	Offer Yield*
<b>Kindly contact Treasury on Tel # 35630959</b>			

*\*Rates are indicative and subject to change*

T-Bill at Offer			
Instrument	Yield*	Issue Date	Maturity Date
<b>Kindly contact Treasury on Tel # 35630959</b>			

*\*Rates are indicative and subject to change*